



**Town of Gloucester, RI  
Letter of Credit Grantee Agreement**

*Letter of Credit Grantee Agreement must be signed and submitted with every Letter of Credit. If the grantee is a corporation or other entity, please include documentation of the eligible signatories on behalf of the corporation/entity.*

\_\_\_\_\_  
I, \_\_\_\_\_, on behalf of \_\_\_\_\_,  
hereby certify that I am the grantee for the Letter of Credit for development on Plat \_\_\_\_\_,  
Lot \_\_\_\_\_, as shown on the Town of Gloucester Tax Assessor Maps.

By signing this Letter of Credit Grantee Agreement, I acknowledge and understand that should the town receive notice of termination of the Letter of Credit, then the town will withdraw the funds unless a replacement letter of credit is produced before the termination date.

LOC Grantee: \_\_\_\_\_

LOC Grantee Address: \_\_\_\_\_

LOC Grantee Phone: \_\_\_\_\_ LOC Grantee E-Mail: \_\_\_\_\_

WITNESS its name this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.

BY: \_\_\_\_\_

Signature of LOC Grantee

STATE OF \_\_\_\_\_

County of \_\_\_\_\_

In \_\_\_\_\_ on the \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_,

before me personally appeared \_\_\_\_\_ (name) to me known and known by me to the party executing the foregoing instrument and acknowledged said instrument, by him/her executed, to be his/her free act and deed, as \_\_\_\_\_ (individual, corporation, trustee, partnership, non-profit, etc.).

\_\_\_\_\_  
Notary Public  
My Commission Expires: \_\_\_\_\_