

Annual Personal Property Declaration to Glocester, R.I. as of 12/31/2024

The Law is Mandatory – A return must be filed (RIGL 44-5-15, as amended)
Mail this form to: Glocester Tax Assessor, 1145 Putnam Pike, P.O. Box B, Chepachet, Rhode Island 02814
Historic Villages of Glocester include Chepachet, Harmony and West Glocester.

For your convenience, we have supplied you with this form for the declaration of taxable property located in Glocester, Rhode Island. Per Rhode Island General Laws (§44-5-15 & 16), taxable property must be declared to the Assessor between **DECEMBER 31, 2024 and JANUARY 31, 2025.** If a taxpayer is unable to make such declaration within the prescribed time, they may submit written notice, prior to **JANUARY 31, 2024**, of intention to submit declaration by **MARCH 15, 2025.** **Failure to file a true and exact account, within the prescribed time, may affect your right to appeal and may result in an increased assessment.** No amended returns will be accepted after MARCH 15th.

ACCOUNT NUMBER

Ownership, DBA, or Mailing Address Corrections:

I, _____ My Residence Is: _____
 (Name)

(Title) I am responsible for the _____
 information contained within this form. Daytime Phone # _____

E-Mail Address: _____

Give a Full, General Description of Your Business Operation:

Mfg. Wholesale Retail Other: _____

Number of Employees as of December 31 _____ Square Feet Occupied _____

Do you own or lease the space occupied? _____ Monthly Rent: _____

Ownership: Corporation Co-Partnership Individual Other _____

NAME(s): _____
 Business Name / DBA: _____
 Business Address: _____
 Mailing Address: _____

Disposals – Please list all previously taxed assets that have been removed from the Jurisdiction. If you need additional space, attach addendum.

CLASS	YEAR ACQUIRED	ITEM DESCRIPTION	ITEM COST

SECTION 1 REAL ESTATE OWNED If You Need Additional Space Attach Addendum

LOCATION & DESCRIPTION	Assessor's		Claimed Full Value	
	Plat(s)	Lot (s)	Land	Improvements

An addendum is enclosed on the last page. If you are unsure which class your equipment belongs to, please itemize and list all assets on the addendum page. If more space is needed, please use multiple pages.

SECTION 2 CLASS I – SHORT LIFE EQUIPMENT (AS DEFINED BY RIGL §44-5-12.1)

All PC computers, peripherals and computer software should be reported in this category. **Manufacturers:** Please include all assets NOT used directly in the actual manufacturing process. **IMPORTANT** – Be sure to declare all assets still in use even though fully depreciated on your books. All equipment that you rent, lease or consign is to be listed only on the last page of this form in the appropriate section.

Calendar Year Purchased	Acquisition Cost	Depreciation Rate	Declared Value	Assessor's Use Only
2024		5%		
2023		20%		
2022		40%		
2021		70%		
2020 & Prior		80%		
TOTALS				

SECTION 3 CLASS II – MID-LIFE EQUIPMENT

List by year the total acquisition cost for all furniture, fixtures, equipment, signs, and **unregistered vehicles** owned by you that are used in conducting operations of any retail, wholesale, service, contracting, professional, or other type of business that have an economic life between 6 and 12 years. **Manufacturers:** Please include all assets NOT used directly in the actual manufacturing process.

IMPORTANT – Be sure to declare all acquisitions still in use, even though fully depreciated on your books.

Rented, leased, or consigned assets are to be listed in Section 8. All computer equipment should be listed in Section 2.

Calendar Year Purchased	Acquisition Cost	Depreciation Rate	Declared Value	Assessor's Use Only
2024		5%		
2023		10%		
2022		20%		
2021		30%		
2020		40%		
2019		50%		
2018		60%		
2017 & prior		70%		
TOTALS				

SECTION 4 CLASS III – LONG LIFE ASSETS

List by year the total acquisition cost for all assets that have an economic life of 13 years or more. **Manufacturers:** Please include all assets NOT used directly in the actual manufacturing process. **IMPORTANT** – Be sure to declare all acquisitions still in use, even though fully depreciated on your books. *Rented, leased, or consigned assets are to be listed in Section 8. DO NOT duplicate assets reported in Sections 2 and 3.*

Calendar Year Purchased	Acquisition Cost	Depreciation Rate	Declared Value	Assessor's Use Only
2024		5%		
2023		10%		
2022		15%		
2021		20%		
2020		25%		
2019		30%		
2018		35%		
2017		40%		
2016		45%		
2015		50%		
2014		55%		
2013		60%		
2012		65%		
2011 & Prior		70%		
TOTALS				

SECTION 5 BUILDINGS & IMPROVEMENTS ON LEASED LAND

Property Address: _____

Plat _____ Lot _____

Property Used For: _____

CLAIMED FULL VALUE:

Name of Landowner: _____

\$ _____

SECTION 6 SUPPLIES

Average **monthly** supplies at cost (FIFO method) \$ _____ (do not include inventory)

SECTION 7 MANUFACTURER INVENTORIES WHICH YOU CLAIM EXEMPT

INVENTORY IS NO LONGER TAXABLE IN RHODE ISLAND

SECTION 8 LEASED / RENTED / CONSIGNED / LOANED TANGIBLE PERSONAL PROPERTY

This Section is to be used by ALL businesses INCLUDING MANUFACTURERS.

Owner / Address	Item Description	Cost New	Lease Term	Monthly Rent	Lease #

SECTION 9 TANGIBLE PROPERTY LEASED OR RENTED TO OTHERS

If you owned any items of tangible personal property (except registered motor vehicles) as of **December 31, 2024**, which you leased or rented to others, **attach a separate schedule to this form and report all of the following information for each item:**

Lessee’s name and mailing address, location of property, description of property, your acquisition cost, date of acquisition or installation, date of manufacture, monthly rental or lease income, and dates of lease.

SECTION 10 LEASEHOLD IMPROVEMENTS

Fixtures/Equipment, etc. owned by you and attached to or used in real estate owned by others and not reported elsewhere. Leasehold improvements include, but are not limited to, wall paneling, carpeting, tile on walls and floors, ceilings, electrical and plumbing fixtures, partitions, building additions, and the like.

Calendar Year Purchased	Description of Improvement	Improvement Cost	Depreciation Rate	Claimed Full Value	Assessor’s Use Only
2024			5%		
2023			10%		
2022			20%		
2021			30%		
2020			40%		
2019			50%		
2018			60%		
2017 & Prior			70%		
TOTALS					

If you are no longer in business, please state the date the business closed and the disposition of the former assets of the business, then return the form to us.

Failure to respond by January 31, 2025 will result in a 2025 Tax Bill.

I _____ of _____ at _____
Business or property owner's name Business name (if applicable) Street location

do certify that on _____ said business or property was (select one)

Date

SOLD TO:

Name

Address

MOVED TO:

Address

TERMINATED: Please attach Bill of Sale or Letter of Dissolution to this form.

LEASING COMPANIES: Please provide a disposition list. If you no longer hold the leases, we need to know where the equipment went – was is sold to lessee, returned to you, other, etc.

SECTION 11 SIGN YOUR RETURN AND NOTARIZE

I do hereby certify and declare that, to the best of my knowledge and belief, the foregoing is a true, exact, and complete list of all real estate and personal property owned by said Corporation, Co-Partnership, or Individual in or ratable in said Town on the said thirty-first day of December, 2024 at 12 o'clock midnight, Eastern Standard Time. The cost placed against each item thereof is the actual cost including all costs such as freight and installation at said time.

**Please
Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature

Date

Title

Phone

On this _____ (st/nd/rd/th) day of _____ in the year of _____,

_____ personally appeared before me and made oath that the foregoing account, by him/her signed and exhibited, contains to the best of his/her knowledge and belief, a true and full account and valuation of all the ratable estate owned or possessed by said corporation, co-partnership, or individual.

Signature of Notary Public

My Commission Expires: _____

